

## ‘A WORLD OF OPPORTUNITY’ IN YOUR BACKYARD

THE GREATER CLEVELAND PARTNERSHIP AND CLEVELAND DEVELOPMENT ADVISORS RELEASE UPDATED VIDEO DEPICTING \$4 BILLION IN PLANNED DEVELOPMENT PROJECTS

BY ▶ AMANDA MARKO

Big changes are taking place in Cleveland right now! With more than \$4 billion invested in new infrastructure, neighborhoods, entertainment, retail, cultural and business developments, Greater Cleveland’s economy is growing tremendously. The Greater Cleveland Partnership (GCP) and their real estate arm, the Cleveland Development Advisors (CDA), have released a new video entitled “A World of Opportunity: Physical Development in Cleveland 2007–2008” to highlight the catalytic development projects that are changing the landscape of Cleveland.

“The amount of investment in our community from the public, private and philanthropic sectors are impressive,” says Joe Roman, president and chief executive officer of the GCP. “We are redefining our neighborhoods, business hubs and arts and culture community. GCP is proud to be a part of this renaissance.”

The video shows, among many projects, how the GCP and CDA are taking deprived communities and add-



ing value by putting in new, affordable housing and local stores for community sustainability.

CDA has played a key role in advancing development in Cleveland. CDA contributes both professional expertise and direct investment in projects, such as the renovation of the historic Higbee Building, the Gordon Square Arts District, Park Lane Villa Apartments in University Circle, and the development of new medical and research development facilities for University Hospitals of Cleveland and The Cleveland Clinic. More than 20 community partners made the video possible.

“The response from our development community was unbelievable,” adds Roman. “Our developers, architects, universities, medical institutions, community groups all pitched in to help us tell the story.”

### CDA’S CORE MISSION

Is to invest in and support targeted catalytic real estate projects designed to become anchors that attract further development of comparable quality, which will improve the character and vitality of the region. “CDA often provides the critical up front gap financing needed for these new and challenging development projects,” said Ittu. “Our partnerships are the key to success—everyone is working together toward the same goals.” <<

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THE NEW, “CLEVELAND, A WORLD OF OPPORTUNITY 2007–2008” VIDEO CAN BE VIEWED AT [WWW.GCPARTNERSHIP.COM/WORLD\\_OF\\_OPPORTUNITY\\_VIDEO.ASPX](http://WWW.GCPARTNERSHIP.COM/WORLD_OF_OPPORTUNITY_VIDEO.ASPX). IF YOU ARE INTERESTED IN RECEIVING A COPY, OR HAVING SOMEONE COME TO YOUR BUSINESS FOR A PRESENTATION, PLEASE CONTACT AMANDA MARKO AT (216) 592-2250 OR [AMARKO@GCPARTNERSHIP.COM](mailto:AMARKO@GCPARTNERSHIP.COM).